

RESOLUTION CERTIFICATE

I, Barbara A. Courchesne, do certify that I am the duly appointed and qualified Town Clerk of the Town of Springfield, a municipal corporation located in the County of Windsor, State of Vermont (the "Town"); that I have custody of the books, records and seal of the Town; and that the following is a true and exact copy of a resolution unanimously adopted at a regular meeting of the Selectboard of the Town, duly called, noticed and held on January 9, 2023, at which a quorum of members was present and voting; and that the same remains in full force and effect, and has not been amended, rescinded, abridged, modified or contested in any way;

WHEREAS, the public interest and necessity demand, and it has been so found and determined by the Selectboard, that certain public improvements be made, at an estimated aggregate cost of Three Million Four Hundred Thousand Dollars (\$3,400,000), namely, water system improvements; and

WHEREAS, it was found and determined that the cost of making such improvements, after the application of available state and federal grants-in-aid and other financing sources, would be too great to be paid out of the ordinary annual income and revenue of the Town; and

WHEREAS, the economic feasibility and benefit of making such improvements have been established to the satisfaction of the Selectboard; and

WHEREAS, all necessary state and federal licenses, approvals and permits have been secured with respect to the subject improvements, and the financing thereof, or are reasonably anticipated to be secured in due course; and

WHEREAS, the following proposal for the incurring of debt in an aggregate amount not to exceed Three Million Four Hundred Thousand Dollars (\$3,400,000), for the purpose of making and financing such improvements, shall be submitted to the legal voters of the Town at the annual meeting thereof on Tuesday, March 7, 2023:

- (1) Article 7: Shall the Town of Springfield issue general obligation bonds or notes in an amount not to exceed Three Million Four Hundred Thousand Dollars (\$3,400,000), subject to reduction from the receipt of available state and federal grants-in-aid and other financing sources, for the purpose of making water system improvements, the total estimated cost of such improvements being Three Million Four Hundred Thousand Dollars (\$3,400,000)?

"BE IT FURTHER RESOLVED, that all acts, matters and things relating to the proposition of financing such improvements, as well as the maintenance and operation of such improvements within the corporate limits of the Town, be in accordance with the provisions of No. 126 of the Acts of 1973, as amended, and Chapter 53 of Title 24 and

Chapter 149 of Title 24A, Vermont Statutes Annotated, as now enacted and as may be amended; and

DATED: January 9, 2023

ATTEST:

Barbara A. Courchesne
Town Clerk

Received for record and recorded this 10 day of January, 2023, in the records of the Town of Springfield.

Barbara A. Courchesne
Town Clerk

SPRINGFIELD, VT RECEIVED FOR RECORD
Jan - 10, 2023 AT 8:00 AM
RECORDED IN VOL _____ PAGE _____

Barbara A. Courchesne
BARBARA A. COURCHESNE, Town Clerk