

SPRINGFIELD REGIONAL DEVELOPMENT CORPORATION

BOARD OF DIRECTORS' MEETING

Tuesday, October 25, 2022

Hybrid – Zoom/In-person

8:00 am

Meeting Minutes

Present: Patti Putnam, Dale Williamson, Bob Kendall, Rick Bibens, Todd Priestley, Nate Cobb, Gene Birmingham, Kristi Morris, Bob Flint and Heather Hartford, Amanda Sidler, and Taylor Drinker

Absent: Doug Gurney

Vice President Patti Putnam called the meeting to order at 8:00 a.m.

- 1) **Review of minutes for 9/27/22:** Rick Bibens made a motion to approve the minutes from the September 27th meeting, seconded by Nate Cobb. So moved.
- 2) **Review of September Financials:** Bob Kendall made a motion to accept the September Financials, seconded by Todd Priestley. So moved.
- 3) **Executive Director's Report:** Topics covered throughout the meeting.
- 4) **Old Business:**
 - a. **J & L 1 Update**
 1. **Demo Project:** Bob told the Board that a wall design had been submitted to LBL for review. Bob said that the structural analysis of the north end roof had not been completed, but SHPO has given their permission to remove the roofing material.
 - b. **Jones Center Update:** Heather said that Bob LaPlante had turned the boilers on. All tenants are doing well and the building is running smoothly.
 - c. **Bryants Update:** Heather said that she received two estimates for the possible roof work on the north end of the building, but we will wait until next spring to do this project. She said that there is less storage space available for cars/campers this year due to the new full-time tenant, but they would put in as many as possible.
 - d. **WIC Property Management:** The winter storage at River Street Commerce Park is also at capacity.
 - e. **Working Communities Challenge:** Amanda said that the Employer Resource Group has started back up with monthly meetings on different topics. She also talked about the micro transit study that is underway in Windsor.
 1. **Boston Session Report:** Amanda said that the conference held at the Federal Reserve Bank in Boston was a great experience. She met her counterparts from all over New England.

- f. Springfield Area RLF: Bob told the Board that the Hartness House would be consolidating the 2 loans and will be closing on their master project financing shortly.
- g. Park Street/BRIC Updates: Bob said that BRIC was awarded a \$1.5 million EDA “Build to Scale” grant. This will allow BRIC to expand, as well as setting up a similar project in the Randolph area.

5) **Other Business:**

- a. Legislative Briefing: DRM- Andrew Brewer and Patti Komline, from Downs Rachlin Martin, represent the RDC’s of Vermont in the Statehouse. They briefed the Board on what they see coming in this next session.
- b. ECVEDD: Bob told the Board that that contracts had been executed, an Executive Committee meeting is coming up, and a full Board meeting would be taking place in December.
- c. SRDC Annual Meeting: The Annual Meeting is set for November 1, 2022 at Crown Point Country Club.

6) **Executive Session:** Bob Kendall made a motion at 8:40 to go into Executive Session, seconded by Todd Priestley. So moved.

A motion to come out of Executive Session at 8:51 am was made by Bob Kendall, seconded by Todd Priestley. So moved.

No action taken out of Executive Session.

7) **Adjourn:** The meeting was adjourned at 8:52 am.

Respectfully submitted,

Sandy Clifford